

MILL CITY GOLD CORP.

FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

GRANT OF INCENTIVE STOCK OPTIONS

JANUARY 21, 2009 – CALGARY, ALBERTA – MILL CITY GOLD CORP. (“Mill City” and/or the “Company”) has today granted to directors, officers and a consultant of the Company incentive stock options to purchase a total of 2,500,000 common shares of the Company under the Company’s current stock option plan. The options will vest as to 25% upon the date of grant and 12 ½% every quarter thereafter with an expiry date of January 21, 2014 and are exercisable at a price of \$0.10 per share.

For further information please contact James R. Brown at 403-640-0110 or visit the Company’s website at www.millcitygold.com

ON BEHALF OF THE BOARD OF DIRECTORS

“James R. Brown”

James R. Brown

Chairman, President & CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this Release.