

MILL CITY GOLD CORP.

FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

MILL CITY TO RE-OPTION NINE NEVADA PROPERTIES

MAY 30, 2007 – CALGARY, ALBERTA – MILL CITY GOLD CORP. (“Mill City” or the “Company”) has received notice from Minterra Resource Corp. (“Minterra”) that they are returning all nine properties to the Company that they optioned from Mill City in September of 2004. These nine properties are located in the major Nevada gold trends and encompass 5,118 hectares (approx. 20 sq. miles). As a result, Mill City is currently having discussions with third parties with regards to re-optioning these nine properties. These properties are currently 100% owned by Mill City.

Minterra had an option to earn a 60% interest in these properties by incurring US\$5,000,000 of exploration and development expenditures over five years, completing a minimum of 100,000 feet of drilling, and the obligation to pay all BLM and County fees and all underlying advance royalty payments. In addition, Minterra issued Mill City a total of 1,000,000 shares. Minterra could have elected to earn a further 10% interest, for an aggregate 70% interest, in any property by completing a Bankable Feasibility Study in regard to such property.

When the properties were optioned by Minterra, Minterra agreed to be bound by the terms and conditions of the underlying purchase agreements and the subsequent amending agreements signed by the Company in 2003, 2004 and 2005 respectively. To that end, Mill City has today issued a demand for payment in the amount of US\$225,000 plus an amount to be determined as an outstanding obligation on the part of Minterra to Mill City when the properties were returned.

Mill City is a gold exploration company focused on creating value for shareholders by exploring and developing high-grade gold properties in Nevada. Details of Mill City’s projects are available on the Company’s website at www.millcitygold.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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