

MILL CITY GOLD CORP.

FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

EXPLORATION UPDATE

MAY 3, 2007 – CALGARY, ALBERTA – MILL CITY GOLD CORP. (“Mill City” or the “Company”) is currently awaiting details of the 2007 exploration programs from Grandview Gold Inc. (“Grandview”) and Minterra Resource Corp. (“Minterra”) on Mill City’s Nevada properties encompassing approximately 12,545 hectares (48.5 square miles) located in the major Nevada gold trends.

Grandview has an option to earn a 60% interest in the Pony Creek/Elliot Dome properties by incurring exploration expenditures of US\$3.5 million by August 31, 2007. Mill City has been advised verbally by Grandview that they have expended the required funds to earn their interest and are currently in the process of providing an accounting to the Company. Upon Grandview earning their 60% interest, Mill City has a choice of either retaining a 40% working interest or converting to a 20% carried interest, carried through the completion of a bankable feasibility study.

Minterra has an option to earn a 60% interest in the balance of Mill City’s Nevada property holdings by incurring exploration expenditures of US\$5 million by September 6, 2009. Minterra can earn an additional 10% interest for a total of 70% in any given property by completing a bankable feasibility study on that property. We have been advised by Minterra that they are currently evaluating work done to date and expect to receive their 2007 exploration plans shortly. Upon Minterra earning their 60% interest, Mill City has the choice of retaining a 40% working interest or converting to a 20% carried interest, carried through production.

Mill City is a gold exploration company focused on creating value for shareholders by exploring and developing high-grade gold properties in Nevada. Details of Mill City’s projects are available on the Company’s website at www.millcitygold.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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