

**MILL CITY ELECTS TO BE CARRIED AT PONY CREEK, NEVADA**

**JUNE 21, 2007 – CALGARY, ALBERTA – MILL CITY GOLD CORP.** (“Mill City” or the “Company”) is pleased to announce the Company’s decision to convert its 40% working interest in the Pony Creek/Elliot Dome Property to a 20% carried interest, carried through the completion of a bankable feasibility. The Company has confirmed that Grandview Gold Inc. (“Grandview”) has incurred the required US\$3.5 million of exploration and development expenditures to earn its 60% interest. Under the terms of the Company’s agreement with Grandview, Mill City had the option of either participating as to a 40% working interest or converting to a 20% carried interest. “Our decision to be carried through the completion of a bankable feasibility study was made to preserve shareholder value,” said Jim Brown, Mill City’s President & CEO.

Mill City has been advised that the 2007 exploration program at Pony Creek should be underway in early July and will consist of compilation and interpretation of data, geologic mapping, geophysics, and approximately 6,100 metres (20,000 feet) of reverse circulation drilling. The goal of the program will be to develop and test targets with the highest probability of finding gold mineralization. Target types include a specific stratigraphic horizon of the upper contact of Devonian Devils Gate formation and the overlying Mississippian Webb formation, as well as structural targets. The drill targets will be broken down by target areas: Pony Creek North, Pony Creek South, Pony Creek West and Red Rocks.

A National Instrument 43-101 report dated March 18, 2004 titled “Evaluation of the Gold Resource on the Pony Creek Property”, prepared by Rick H. Russell, MSc, a licensed geologist, is available for review on [www.sedar.com](http://www.sedar.com). The Russell report concludes that there is an "Inferred Resource of 1,426,000 ounces at a grade of 0.044 oz/ton” and that the “Newmont drill hole PC-20 intersected 110 feet of continuous gold mineralization averaging 0.167 oz/ton Au, including a 25-foot interval averaging 0.450 oz/ton Au.”

Mill City is a gold exploration company focused on creating value for shareholders by exploring and developing high-grade gold properties in Nevada. Details of Mill City’s projects are available on the Company’s website at [www.millcitygold.com](http://www.millcitygold.com).

Mr. Russell, a Qualified Person, has reviewed the technical disclosure contained herein and accepts responsibility for such disclosure.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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