

**FOR IMMEDIATE RELEASE**

**TSX VENTURE SYMBOL "MC"**

**NEVADA ROYALTIES VALUED AT US\$24.9 MILLION**

**SEPTEMBER 6, 2006 – CALGARY, ALBERTA – MILL CITY GOLD CORP.** (“Mill City” or the “Company”) has been advised that Vista Gold Corp. (“Vista”, VGZ-TSX) has offered to acquire the privately owned underlying 3% NSR’s on all of Mill City’s Nevada properties for a total of US\$24.9 million – approximately 3.6 times the current market capitalization of Mill City. “The NSR’s are being valued today at the equivalent of \$0.75 per Mill City share based on the number of shares currently issued and outstanding, making an ultimate 40% working interest a potentially very valuable asset,” said Jim Brown, Mill City’s President & CEO. Under the terms of the Offering Notice, Mill City has a Right of First Refusal to purchase any of the Offered Interests on or before September 29, 2006.

The Mill City Nevada Royalties valued by Vista at US\$24.9 million, represent approximately one third of a US\$75 million transaction. Should Mill City elect not to purchase any of the Offered Interests, it still retains the right to purchase a 1% NSR (ie. one third of the 3% NSR) in each of eight Purchase Agreements at any time up to the commencement of commercial production for US\$1 million each.

The Nevada properties which encompass approximately 35,000 acres, were purchased by Mill City in 2003 and are located in the major Nevada gold trends. These properties are optioned to two separate companies who each have the right to earn a 60% interest. Should each of these companies earn their 60% interest, Mill City would retain a 40% working interest.

Mill City is a gold exploration company focused on creating value for shareholders by exploring and developing high-grade gold properties in Nevada. Details of Mill City’s projects are available on the Company’s website at [www.millcitygold.com](http://www.millcitygold.com)

**FOR FURTHER INFORMATION PLEASE CONTACT:**

**MILL CITY GOLD CORP.**

James R. Brown, President & CEO

Tel: (403) 640-0110

E-mail: [info@millcitygold.com](mailto:info@millcitygold.com)

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