

ADDITIONAL ASSAY RESULTS FOR FIVE HOLES AT PONY CREEK

DECEMBER 20, 2006 – CALGARY, ALBERTA – MILL CITY GOLD CORP. (“Mill City” or the “Company”) is pleased to report it has received drill results for an additional five holes drilled on the Pony Creek property (the “Property”), situated on the Carlin Trend in Elko County, Nevada. The results of the comprehensive geochemical and geophysical work completed to date on targeted areas of the 7,485 hectare (29 square mile) Property suggest that the proper host rock types are present at depth, and geochemical work has helped the Company define the search area. The following chart outlines significant intercepts:

Hole Number	From m (ft)	To m (ft)	Intercept Width m (ft)	Au Results
PC-06-04				No significant results
PC-06-06	100.6 (330)	109.7 (360)	9.1 (30)	2.72 g/tonne (0.079 oz/ton)
Inc.	100.6 (330)	103.6 (340)	3.0 (10)	5.36 g/tonne (0.156 oz/ton)
	129.5 (425)	135.6 (445)	6.1 (20)	1.19 g/tonne (0.035 oz/ton)
PC-06-07	38.1 (125)	76.2 (250)	38.1 (125)	0.081 g/tonne (0.002 oz/ton)
	114.3 (375)	129.5 (425)	15.2 (50)	0.276 g/tonne (0.008 oz/ton)
PC-06-08	25.9 (85)	30.5 (100)	4.6 (15)	0.154 g/tonne (0.005 oz/ton)
	106.7 (350)	109.7 (360)	3.0 (10)	0.153 g/tonne (0.005 oz//ton)
PC-06-09	408.4 (1340)	498.3 (1635)	89.9 (295)	0.153 g/tonne (0.005 oz/ton)
Inc.	440.4 (1445)	446.5 (1465)	6.1 (20)	0.330 g/tonne (0.009 oz/ton)

Hole PC-06-04 was drilled in the north central portion of the Property and is the furthest hole drilled to the east. The hole was designed to test geophysical anomalies and determine stratigraphy below historical drilling. Strongly silicified and altered core contained variable amounts of disseminated and stringer pyrite (up to 3%).

Holes PC-06-06 to PC-06-08 inclusive were drilled within the South Pony Creek intrusive target to determine the extent to the north and south of the PC-20 historical intercept. PC-06-06 was drilled to

the south at -70 degrees and intercepted mineralization at the predicted depth. The result upgraded historical results in the area from PCD-02 which intersected 1.696 g/tonne (0.049 opt) between 93 to 97 metres (305 to 317 feet). PC-06-07 (-70 degrees) and PC-06-08 (-45 degrees) were drilled to test for continuity of mineralization north of PC-20. Anomalous gold values were intercepted in core at predicted depths and the system appears to have been offset by northwest trending structures that separate the mineralized block from the non-mineralized area.

The last hole of the program, PC-06-09, was drilled east of the northern lobe of the Pony Creek intrusive to test stratigraphy and geochemical results (whole rock and trace element) that suggest an enhanced gold target may exist along this contact. A thick section of intrusive was encountered from 98 to 415 metres (321 to 1360 feet). This could possibly be the Chainman Formation where collapsed breccia features and hydrothermal alteration with pyrite were encountered. This section of core is anomalous throughout and suggests that mineralizing fluids have selectively permeated this unit. Gold values drop to below detection limit once the hole crossed a fault and penetrated a more massive limestone unit.

Recent geochemical evaluation suggests that holes PC-06-03 (News Release dated 11.20.06) and PC-06-09 may have been drilled on the edge of a significant gold target as indicated by trace element and whole rock data, magnetic and structural data and gold results.

“We are particularly excited by the findings in hole PC-06-09, as they demonstrate that the geological and geochemical work is moving our understanding of the targets forward. It appears that we have indications that the proper host rock types are present at depth and geochemical work has helped us focus our search area. It is an important step because drill hole targeting is a 3-D problem and the data suggest that we are making progress on identifying critical elements of Carlin Trend mineralization. It is also very significant in that the Red Rocks target being developed in the southern portion of the Property has geochemical, geological and structural signatures that also suggests a deep-seated gold target similar to Rain style mineralization” said Mr. Paul Sarjeant, P. Geo. President & CEO of Grandview Gold Inc.

The Red Rock target results confirm the Company’s initial impressions of that particular area, and establish a second major Carlin Type target on the Property. The Company will continue to gather all remaining outstanding gold, trace element and whole rock data in order to prioritize targets for the next round of drilling slated for 2007. Red Rocks will figure prominently in the Company’s exploration and development plans moving forward.==

All samples are prepared and analyzed by ALS Chemex, with sample preparation in Elko and analyses in Vancouver. Future results will be reported once they are received and reviewed by project staff.

The Company has completed the 2006 drill program and has demobilized the core rig. A total of 12,414 feet (3,784 metres) of coring was completed in 7 holes. Gold assay and trace element results are still pending on PC-06-05, and trace element and partial trace element results on other holes.

Mill City management and project geologists believe that the Pony Creek Project could be one of the more promising gold properties in Nevada today. Outside of South Africa, north central Nevada's Carlin Trend is the most prolific gold region in the world. With 895 claims covering approximately 7,485 hectares (29 square miles), the Pony Creek project comprises the largest non-major land position on the prolific Carlin Trend.

The Pony Creek Property is under option to Grandview Gold Inc. (“Grandview”). Grandview has an option to earn an undivided 60% interest in the Pony Creek Property by incurring \$3.5-million (U.S.)

in exploration and development expenditures over a three-year period. Grandview has expended approximately \$2.0-million (U.S.) to date and expects to complete the balance of its option agreement obligation with Mill City within this 2006 drilling program.

Mill City is a gold exploration company focused on creating value for shareholders by exploring and developing high-grade gold properties in Nevada. Details of Mill City's projects are available on the Company's website at www.millcitygold.com.

Mr. Rick H. Russell, M.S. Geo and a Qualified Person, has reviewed the technical disclosure contained herein and approved the contents of this news release.

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