

MILL CITY GOLD CORP.

FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

MILL CITY FURTHER AMENDS NEVADA MINERAL PROPERTY AGREEMENTS

SEPTEMBER 20, 2004 – CALGARY, ALBERTA – MILL CITY GOLD CORP. (“Mill City” or the “Company”) is pleased to announce that it has further amended the terms and conditions of its portfolio of 8 mineral property agreements in Nevada.

On May 19, 2004, Mill City issued a news release announcing that all future advance royalty payments due Mr. Carl Pescio, the Vendor in all 8 mineral property agreements, would be reduced by 50% as well as eliminating the obligation of Mill City to complete 5,000 feet of drilling on each property over a three year period.

On August 2, 2004, the Company further amended these agreements such that the advance royalty payments with respect to the Pony Creek and Elliott Dome properties will continue to be made as long as these two properties are under option to Grandview Gold Inc. The Company will only be required to make advance royalty payments with respect to the other property agreements commencing 60 days after such property is optioned to a third party. In all cases, the joint venture partner will be responsible for re-imburing Mill City for these payments. Upon the termination of any option agreement, Mill City will no longer be required to make advance royalty payments until such time as the property is re-optioned to another party. In addition the Net Smelter Returns royalty has been amended from 4% to 3% with the exception of the Pony Creek and Elliott Dome properties where the Vendor has agreed to specific terms as outlined in the agreement with Grandview Gold Inc.

With the recently announced option agreement with Minterra Resource Corp. on September 7, 2004, Mill City has achieved its primary goal of locating joint venture partners for all of its mineral properties. The Company is continuing its objective of seeking out exceptional mineral property acquisitions.

FOR FURTHER INFORMATION PLEASE CONTACT:

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