

## **MILL CITY GOLD CORP.**

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FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

### **MORE KIMBERLITE AT YAMBA LAKE**

**SEPTEMBER 16, 2004 – CALGARY, ALBERTA – MILL CITY GOLD CORP.** is pleased to announce that the Company's joint venture operating partner, SouthernEra Resources Limited, has completed the summer drill program on the Yamba Lake project located 40 km to the north of the Ekati diamond mine in the Northwest Territories of Canada.

A total of 105.4 line km of magnetic and 20.43 km of electromagnetic (HLEM) ground geophysical surveys were completed to test 16 kimberlite-like airborne targets during April and May, 2004. A summer drill program completed in August tested six high interest ground geophysical targets selected from the spring program which resulted in the discovery of a new kimberlite body. The kimberlite was intersected in 2 holes, in DDH-006, a -45° hole from 76.6 m to 77.6 m and in DDH-006A, a -60° hole from 107 m to 107.5 m. In visual hand specimen, numerous pyrope garnets up to 5mm in diameter are readily apparent. The kimberlite has been sent for micro-diamond testing and pending a positive result, consideration may be given to testing the dyke-like body along strike to test for wider widths. In addition, a total of 119 till samples were collected to better define existing kimberlitic indicator mineral trains where the sources of which have not as yet been identified. The results of these samples will aid in the selection of additional targets to be drill tested.

SouthernEra can earn a 60% interest in Yamba Lake by completing a bankable feasibility study by the end of 2006. Under certain project financing arrangements, SouthernEra can increase its interest to 65%. The project partners are Mill City Gold Corp., Tanqueray Resources Ltd. and Sola Resource Corp.

#### **FOR FURTHER INFORMATION PLEASE CONTACT:**

#### **MILL CITY GOLD CORP.**

James R. Brown, Chairman & President

Tel: (403) 640-0110

E-mail: [info@millcitygold.com](mailto:info@millcitygold.com)

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