

**MILL CITY GOLD CORP.**

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FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

**MILL CITY TO APPLY FOR FURTHER AMENDMENT TO WARRANT TERMS**

**NOVEMBER 5, 2004 – CALGARY, ALBERTA – MILL CITY GOLD CORP. (the "Company")** has applied to the TSX Venture Exchange (the "Exchange") to extend the term of exercise of 8,000,000 warrants (the "Warrants") as previously announced by News Release on October 25, 2004.

The Company will also be applying to the Exchange to further amend the term of the Warrants to include an "Accelerated Expiry Provision". The Accelerated Expiry Provision provides that in the event that the closing price of the Company's listed shares is equal to or exceeds \$0.50 for a period of twenty (20) consecutive trading days, the Company may give written notice to holders of the Warrants that the Warrants shall expire on the 30<sup>th</sup> business day following the date of the notice.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

**MILL CITY GOLD CORP.**

James R. Brown, Chairman & President

Tel: (403) 640-0110

E-mail: [info@millcitygold.com](mailto:info@millcitygold.com)

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this Release.*