

## **MILL CITY INTERNATIONAL CORPORATION**

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FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

### **MILL CITY OPTIONS CARLIN TREND NEVADA PROPERTIES TO GRANDVIEW**

**JULY 27, 2004 – CALGARY, ALBERTA – MILL CITY INTERNATIONAL CORPORATION (“Mill City”)** is pleased to announce that it has entered into an Option Agreement with Grandview Gold Inc. (“GGI”) of Toronto, Ontario to explore and develop the Pony Creek/Elliott Dome Property located on the prolific gold producing Carlin Trend, Nevada.

GGI has agreed to issue 400,000 common shares to Mill City, spend or cause to be spent a minimum of US\$3.5 million, complete a minimum of 30,000 feet of drilling, and assume all BLM and County fees with respect to the property to earn a 60% interest in the 5,500 + hectare (20+ square mile) property. Mill City can elect at any time after GGI has earned its 60% interest to convert to a 20% carried interest. Mill City recently staked additional claims more than doubling the size of its original claim group.

The Pony Creek/Elliott Dome property consists of 20+ square miles within the Carlin Trend which has produced 50+ million ounces of gold from a resource of more than 100 million ounces. The property extends along 6+ miles of the Pinyon Graben and related structures. Extensive shallow gold mineralization has been demonstrated by drilling 175 holes along 2 miles of the structural zone. Values up to 0.45 opt Au over 25 feet occur in conglomerates and source intrusions within the half mile wide structural trend. The carbonate rocks which host the majority of gold in the Carlin Trend occur beneath this shallow resource and have not yet been tested.

The majority of all major gold deposits on the Carlin Trend and particularly in the southern extension of the Carlin Trend, the Pinyon Range, are hosted in the calcareous siltstones of the Mississippian Devonian Pilot Shale/Island Mountain Formation. Significant exploration and drilling expenditures will be focused targeting these well known host rocks using a considerable bank of established and comparative geological reference data, all of which support the presence of these host rock formations within the Pony Creek/Elliott Dome Property.

The management of GGI has a long history in the Carlin Trend, including involvement in and exploration of properties that led to the discovery of the 5+ million ounce Leeville deposit scheduled for production by Newmont in the latter part of 2005. GGI is currently preparing an exploration/drilling program to be carried out this fall/2004 Field Exploration season.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

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