

PRESS RELEASE

MILL CITY APPROVES STOCK OPTION PLAN

CALGARY, ALBERTA – January 5, 2004 - MILL CITY INTERNATIONAL CORPORATION (“Mill City” or the “Company”) (MC- TSX Venture) is pleased to announce that subject to Exchange approval, the shareholders have approved a new stock option plan pursuant to which the Company may issue up to 4,900,000 stock options to directors, officers, employees and consultants, all in accordance with Exchange policy 4.4.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this Release.