

MILL CITY INTERNATIONAL CORPORATION

FOR IMMEDIATE RELEASE

TSX VENTURE SYMBOL "MC"

GRANTING OF STOCK OPTIONS

JANUARY 20, 2004 – CALGARY, ALBERTA – MILL CITY INTERNATIONAL CORPORATION ("Mill City" or the "Company") announces that the Company has granted 2,700,000 stock options exercisable at \$0.23 per share for a period of five years expiring January 20, 2009, to directors, officers and consultants of the Corporation in accordance with the Company's shareholder approved Stock Option Plan.

FOR FURTHER INFORMATION PLEASE CONTACT:

MILL CITY INTERNATIONAL CORPORATION

James R. Brown, President
Tel: (403) 640-0110
E-mail: millcity@telus.net

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this Release.