

# MILL CITY INTERNATIONAL CORPORATION

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## pony creek resource estimate & update

**APRIL 12, 2004 – CALGARY, ALBERTA – MILL CITY INTERNATIONAL CORPORATION (“Mill City”)** is pleased to announce new resource calculations on a portion of the Company’s Pony Creek property located in the Carlin Trend. The resource calculations were made after compiling and reviewing all of the historic data for the property and are part of a report titled “Evaluation of the Gold Resource on the Pony Creek Property” by R.H. Russell of R.H. Russell and Associates. Mr. Russell is a Qualified Person per National Instrument 43-101. The calculations show an inferred resource of 1,426,000 ounces of gold contained within a larger potential resource of 2,585,000 ounces. This resource averages 0.044 opt gold and is based on 175 drill holes which test part of a regionally extensive structural zone over a length of 2.4 miles with an average width of 3300 feet. The resource, although shallow (92% above 500 feet in depth), is based on wide spaced drilling which does not allow a determination as to the amount which will ultimately be minable.

Mr. Jim Brown, President and CEO of Mill City commented today that “The Company is very excited about this calculation because it shows a large robust gold system within the Carlin Trend, the most prolific gold trend in North America. More importantly, this shallow resource is present above the carbonate rocks which are host to almost all of the ore and especially the high grade ore in the Carlin Trend”. Mr. Brown further stated that “The carbonate host rocks which are not part of this resource or potential resource have never been tested at Pony Creek. This makes Mill City the only junior resource company to have a plus million ounce resource in the Carlin Trend along with the potential to upgrade it significantly. The property is at a point in its exploration history comparable to Barrick’s Gold Strike property before discovery of the large high grade reserves in the carbonate hosts beneath shallow low grade. The Blue Star-Gold Strike subdistrict of the Carlin Trend now contains 63 million ounces of gold within an area of 6.4 square miles. Mill City owns +10 square miles within the Pony Creek/Elliott Dome part of the Trend.”

In further news, the Bureau of Land Management is reviewing a plan of operations submitted by Mill City to drill up to 20 holes this coming field season at Pony Creek. The program is designed to test the carbonate host rocks along structures beneath the shallow resource and at the same time better define the resource.

Mill City has also notified Consolidated Grandview Inc. that as of April 9, 2004 they are in default of the joint venture agreement to explore the Pony Creek property. Discussions continue with Consolidated Grandview Inc. as well as other groups interested in the opportunity to jointly explore Pony Creek.

### FOR FURTHER INFORMATION PLEASE CONTACT:

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