

## **PRESS RELEASE**

June 13, 2003 – Calgary, Alberta – **MILL CITY INTERNATIONAL CORPORATION** (“**MILL CITY**”) (TSX.V-MC) announces the termination of the option agreement with Anaconda Gold Corp. on Anaconda’s Horse Mountain and North Star Gold Projects located in Nevada’s Carlin Trend. As previously announced on February 23, 2003 the option with Anaconda was subject to a number of conditions including the entering into of a formal agreement between Mill City and Anaconda within a specified period of time. As of this date no such formal agreement has been agreed to and therefore Mill City has exercised its right to terminate the previously announced option.

As a consequence of such termination Mill City is not required to issue any shares to Anaconda and the initial monies paid will be returned to the Company. Mill City has agreed to pay Anaconda its reasonable legal costs incurred to date.

FOR FURTHER INFORMATION PLEASE CONTACT:

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