

PRESS RELEASE

MILL CITY INTERNATIONAL CORPORATION RESUMPTION OF TRADING AND GRANTING OF STOCK OPTIONS

CALGARY, ALBERTA – January 9, 2003 - MILL CITY INTERNATIONAL CORPORATION (“Mill City” or the “Company”) (MC- TSX Venture) is pleased to announce that the shares of the Company resumed trading last month following final acceptance of the corporate reorganization by the regulatory authorities. The Company’s transfer agent has recently forwarded share certificates representing the shares of the Company distributed to the previous shareholders which share certificates should be received within approximately one week. All shareholders are likely aware that the shares of the Company trade under that new trading symbol “MC” on the TSX Venture Exchange. Those other shares of E3 Energy Inc. trade under the symbol “ETE” on the TSX Venture Exchange.

As a result of the corporate reorganization and as previously approved by the shareholders, the Company has granted 2,750,000 stock options to directors as of January 7, 2003. Additionally the Company has issued 250,000 shares to a director of the Company in payment of that finders fee of \$50,000 paid in accordance with the rules and regulations of the TSX Venture Exchange.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this Release.